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**NEW CWB PROGRAM OFFERS FARMERS PREMIUMS FOR WHEAT  
SHIPPED THROUGH CHURCHILL**

**Winnipeg** – The CWB will pay premiums and storage payments to farmers in the Churchill catchment area for wheat stored on-farm for shipment through the northern Manitoba port.

“The timing of the Churchill shipping season requires a large volume of grain grown the previous summer to move out from the country as early as the beginning of July,” said Greg Arason, CWB CEO and president. “This program is designed to ensure that grain is on hand so farmers can benefit from the freight savings that Churchill offers.”

Beginning today, farmers participating in the Churchill Corridor Guaranteed Delivery Contract (GDC) will receive a premium of \$2.50 per tonne, plus monthly storage payments of \$1 per tonne for Nos. 1, 2 and 3 Canada Western Red Spring (CWRS) wheat stored on-farm until it is called for shipment to the port.

The Churchill Corridor GDC will result in significantly higher payments to farmers than the Churchill Freight Advantage Rebate (CFAR) program, which it replaces. Future Churchill Corridor GDCs could extend to grains other than CWRS. A list of eligible delivery locations in the Churchill catchment area is attached.

Exporting Prairie wheat through Churchill saves farmers rail freight costs and St. Lawrence Seaway charges. Last year, the CWB shipped 621 000 tonnes of western Canadian wheat and durum through Churchill, the highest volume since 1977. CWB shipments comprised 100 per cent of the grain shipped through Churchill in 2007 and 90 per cent of all traffic.

Controlled by western Canadian farmers, the CWB is the largest wheat and barley marketer in the world. One of Canada's biggest exporters, the Winnipeg-based organization sells grain to over 70 countries and returns all sales revenue, less marketing costs, to farmers.

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